

Memorandum of Understanding

Between

**The Associated Chambers of Commerce and Industry of India
(ASSOCHAM)**

And

**United States Indian American Chamber of Commerce
(USIACC)**

This Memorandum of Understanding sets forth the terms and conditions which The Associated Chambers of Commerce and Industry of India (ASSOCHAM), New Delhi, India and United States Indian American Chamber of Commerce (USIACC), Washington, DC hereinafter referred to as "the two parties", agree to promote the development of bilateral economic relations by providing a platform for businessmen to meet, discuss and explore business opportunities in trade, investments, transfer of technology, services and other industrial sectors.


The two parties have, therefore, agreed as follows :


- 1. To develop strong institutional, trade and business relations between ASSOCHAM and USIACC, in order to establish a sustainable mechanism of dialogue and platform for discussions.**
- 2. To exchange information on general economic status, taxation, investment opportunities, trade policies and legislative changes of their respective countries in order to strengthen trade, technological and industrial cooperation between and Iran.**
- 3. To regularly exchange information/publications and materials concerning economic development, foreign trade and investment policies of their respective countries.**
- 4. To assist each other in organizing business delegations, and facilitating their business interests and contacts.**
- 5. Wherever possible and appropriate, to exchange information and assist each other in the organization of/or participation in international fairs, exhibitions and trade promotion events to be held in their respective countries and assist and encourage their members in participating in such events.**

.....2

6. To hold regular meetings to discuss the progress and implementation of this MOU.
7. This MOU shall come into force on the date on which it is signed by the Parties and shall remain valid until each side gives in advance a three months written notice for its termination.

For
The Associated Chambers of
Commerce and Industry of India
(ASSOCHAM)



Anil K. Agarwal 26 March, 2006
President


D. S. Rawat
Secretary General
ASSOCHAM

March 26, 2006.

For
United States Indian American
Chamber of Commerce
(USIACC)


K V Kumar
National Chairman


Bharat Bhargava 26/03/2006
National President
USIACC